

# **BEARFACTS 1995 – 2005 Liberty , Texas [48291]**

Liberty is one of 254 counties in Texas. It is part of the <u>Houston-Sugar Land-Baytown, TX (MSA)</u>. Its 2005 population of 74,544 ranked 46th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Liberty had a per capita personal income (PCPI) of \$26,527. This PCPI ranked 107th in the state and was 80 percent of the state average, \$33,253, and 76 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.0 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Liberty was \$16,817 and ranked 130th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Liberty had a total personal income (TPI) of \$1,977,458\*. This TPI ranked 46th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Liberty was \$1,051,748\* and ranked 47th in the state. The 2005 TPI reflected an increase of 6.1 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.5 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Liberty. In 2005 net earnings accounted for 71.7 percent of TPI (compared with 67.7 in 1995); dividends, interest, and rent were 7.1 percent (compared with 12.1 in 1995); and personal current transfer receipts were 21.2 percent (compared with 20.2 in 1995). From 2004 to 2005 net earnings increased 5.5 percent; dividends, interest, and rent decreased 10.8 percent; and personal current transfer receipts increased 15.6 percent. From 1995 to 2005 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Liberty increased from \$826,925\* in 2004 to \$868,586\* in 2005, an increase of 5.0 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$453,247\* to the 2005 estimate was 6.7 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

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 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.